

Agreement
by and between
the City of Princeton
and Gregory R. Sumser and Karen G. Sumser

This AGREEMENT is made this ____ day of _____, 2023 by and between the CITY OF PRINCETON, whose address is 705 Second Street North, Princeton, Minnesota, 55371, a Municipal Corporation organized under the laws of the State of Minnesota (“the City”), and Gregory R. Sumser and Karen G. Sumser (“the Sumsers”), as it relates to real property legally described as:

Parcel 1 (Sumser Property)

(Parcel ID No. 24-161-0065)

Lot 8, Block 1, Cater’s Second Addition to Princeton, according to the plat thereof on file and of record in the office of the County Recorder, Mille Lacs County, State of Minnesota.

Parcel 2 (City Property)

(Parcel ID No. 24-561-0060)

Lot 4, Block 2, Murray’s Addition to Princeton, according to the plat thereof on file and of record in the office of the County Recorder, Mille Lacs County, State of Minnesota.

WHEREAS, the Sumsers are the owners of real property identified herein as Parcel 1; and

WHEREAS, the City is the owner of real property identified herein as Parcel 2; and

WHEREAS, Parcel 1 is not developable by the City and there serves no economic or functional purpose for the City to continue to maintain ownership of Parcel 1; and

WHEREAS, by deeding Parcel 1 to the Sumsers, and requiring Parcel 1 be combined with Parcel 2, it will result in a likely increase in value to both Parcel 1 and Parcel 2 and there will be property taxes paid on both Parcel 1 and Parcel 2, thereby increasing the tax base for the City of Princeton; and

WHEREAS, it is in the City’s best interest to enter into this Agreement with the Sumsers to:

- a. Deed Parcel 2 to the Sumsers in an “as is” “where is”, for no remuneration.
- b. Require the Sumsers to complete a Tax Parcel Combination for both Parcels 1 and 2.

THEREFORE, THE PARTIES AGREE TO THE FOLLOWING:

1. The City shall execute a quit claim deed transferring any and all interest is has in Parcel 1 to the Sumsers.
2. The Sumsers shall complete a Tax Parcel combination for both Parcels 1 and 2.

NOTICES

Notices to the Sumsers shall be in writing and may be delivered by hand to the Sumsers or delivered by the United States Postal Service at:

Gregory R. Sumser
Karen G. Sumser
306 9th Ave. S.
Princeton, MN 55371

Notices to the City shall be in writing and may be delivered by hand to the City Administrator or delivered by the United States Postal Service at:

City of Princeton
City Administrator
705 2nd Street North
Princeton, MN 55371

INDEMNIFICATION

The Sumsers hereby waive any claims whatsoever that they may have with respect to Parcel 1, now or in the future, as they pertain to the City, and agrees to hold harmless, defend and indemnify the City against any claims brought or actions filed against the City, or any officer, employee or agent of the City acting within the scope of their employment or duties.

AS IS ACCEPTANCE OF TRANSFER

The Sumsers agree to accept Parcel 2 in its “as is” “where is” and “with all faults” condition at closing without any representation or warrant whatsoever including as to merchantability or fitness for a particular purpose.

By: _____ Date: _____
Gregory R. Sumser

By: _____ Date: _____
Karen G. Sumser

STATE OF MINNESOTA)
) SS:
COUNTY OF MILLE LACS)

The foregoing Agreement dated the ____ of _____, 2023 was subscribed before me in person this ____ day of _____, 2023, by Gregory R. Sumser and Karen G. Sumser, who are personally known to me.

Notary Public

CITY OF PRINCETON

By: _____ Date: _____
Thom Walker, Mayor

By: _____ Date: _____
Michele McPherson, City Administrator

STATE OF MINNESOTA)
) SS:
COUNTY OF MILLE LACS)

The foregoing Agreement dated the ____ day of _____, 2023 was subscribed before me in person this ____ day of _____, 2023, by Thom Walker, Mayor, and by Michele McPherson, City Administrator of the City of Princeton (a Minnesota Municipal Corporation), who are personally known to me, on behalf of the Corporation and pursuant to the authority of the City Council.

Notary Public

Drafted by:
Damien F. Toven
Damien F. Toven & Associates, LLC
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